

Changes in the Management Board of Engel & Völkers Capital AG

Hamburg, March 7, 2023:

Marc Drießen has resigned his mandate as a member of the Management Board of Engel & Völkers Capital AG with effect from 28.2.2023 in order to take on a new professional challenge. He will remain available to the company's shareholders in an advisory capacity until at least the middle of the year. Anja Steffens will take over the sole management of Engel & Völkers Capital AG.

Until Marc Drießen's departure, he had managed Engel & Völkers Capital AG as CEO together with Anja Steffens, who will now continue on the same path.

Robin Frenzel, Chairman of the Supervisory Board of Engel & Völkers Capital AG, says: "With Marc Drießen, we are leaving a management personality who is highly valued by all of us. On behalf of the entire Supervisory Board, I would like to thank him for assuming responsibility in an extremely challenging market environment and for the further development of Engel & Völkers Capital AG. We regret his wish to take on a new challenge and wish him all the best for the future. With Anja Steffens we have an experienced expert for the successful further development of our product strategy. She will successfully steer Engel & Völkers Capital AG through the current challenges of the market. We wish her every success in this endeavor."

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Über Engel & Völkers Capital: About Engel & Völkers Capital: Engel & Völkers Capital AG, license partner of Engel & Völkers Marken GmbH und Co. KG, is an independent investment manager. At its locations in Hamburg, Frankfurt and Madrid, Engel & Völkers Capital offers the structuring and provision of financing solutions for project developers and realizes individual, flexible investment solutions for institutional investors in the asset class real estate debt with access to attractive real estate investments. Within the Engel & Völkers network, Engel & Völkers Capital has access to local market conditions from over 15,000 market experts in 900 locations in more than 30 countries on five continents and have in-depth knowledge of local dynamics and yield drivers. By leveraging this local pan-European insider knowledge, investors can benefit from the higher returns of smaller markets while keeping risks manageable. www.evc-ag.de